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Amāna Takaful (Maldives) PLC announces dividends for the First Half of 2014

Amāna Takaful (Maldives) PLC, has announced an interim dividend payment to its shareholders for the first half of the operating year 2014. For the distribution of dividends the book closure date shall be 29th October 2014.

The company announced an interim dividend of 5% on the face value of the issued shares based on the modest growth recorded at the end of the 3rd Quarter. Amāna Takaful (Maldives) PLC posted a consolidated profit of MVR 6.7 3Mn in the nine months ending September 2014. The Surpluses generated from the underwriting operations recorded a gain of 9% compared to the corresponding period in 2013. The company also announced a Shareholders profit of MVR 1.2 Mn, before tax, for the period ending September 2014.

The company achieved an overall growth of 12% in Gross Written Premium (GWP) from MVR 44.8 Mn for the 9 months in 2013 to MRV 50.3 Mn in the same comparison for 2014.

Amāna Takaful Maldives is the only Shariah compliant listed company in the Maldives Stock Exchange. The company provides Takaful Insurance solutions and services in the country for over a decade. Recently the company launched customized special covers for its Motor Takaful customers.

