

## **Amana Takaful continues pay dividends**

Amana Takaful (Maldives) PLC, has announced its interim dividend payment to its shareholders for the year 2017 based on its laudable performance.

Amana Takaful reports a profit of MVR 4.8 million at the first seven months, ending July 2017. This compares to a growth of 21% over the same period in 2016. Further the Gross Written Premium of MVR 80 million recorded a notable growth with higher volumes in the leading classes.

During the same period the company honored claims amounting to over MVR 24.3 million to its participants. Notwithstanding the claims, the Risk Fund recorded a 27% growth. Shareholders fund too out-performed expectations with a growth of 19% compared to the preceding year. Significant improvement in investment and other income also have contributed to overall revenue.

As pioneers and the only fully fledged Takaful Operator, Amana Takaful continuously adheres to the highest ethical standards since inception. The company continues to pay 'surplus' and dividends consistently since its listing on the Maldivian Stock Exchange in 2011.

Interim dividend of 5% for 2017 on the face value of the issued shares to be paid to the shareholders. The book closure will be on 30<sup>th</sup> August 2017 for the entitlement of declared dividend.