

Amãna Takaful (Maldives) PLC announces interim dividend based on commendable performance

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Amana Takaful (Maldives) PLC, has announced an interim dividend payment to its shareholders for the first half of the operating year 2016.

The company announced an interim dividend of 5% on the face value of the issued shares based on the commendable performance in all aspects of the business for the six months ending June 2016. Amãna Takaful (Maldives) PLC posted a consolidated profit of MVR 4.5 Mn during this reporting cycle. Gross Written Premium alone has grown 40% compared to the same period last year with noteworthy performance in each class of business. Whilst recording a surplus in its General Takaful Fund, the company also announced a Shareholders profit of MVR 3.2 Mn, after tax, for the period ending June 2016.

From its inception, as a responsible corporate, Amana Takaful continues its focus on various social upliftment programs. The collaboration with Maldives Police Services (MPS) in carrying out the safety campaign and raising awareness among the public has earned good recognition. The campaigns have now been extended to outer Male.

Listed on the Maldives Stock Exchange since 2011, Amana Takaful Maldives is the first and only Shari'ah compliant company to offer stocks in the equity market. As a Takaful service provider, the company remains committed in delivering exceptional customer service leveraging on the technological advancements that would drive the organization to meet stakeholder expectations year on year.

The book closure will be on 31st August 2016 for the entitlement of interim dividends.