

28th April 2024

Circular to Shareholders

We have obtained approval from the Capital Market Development Authority to defer the publication of the Annual Report till 7th May 2024. As per Chapter 3, clause 18 of CDOI regulations, listed companies are required to publish the Annual Report on/before 30th April of each calendar year for the preceding year.

This delay arises primarily from the complexities involved in implementing the new International Financial Reporting Standard 17. As a company deeply committed to upholding the highest standards of financial reporting, we have devoted considerable resources and efforts to ensure strict compliance with this new standard.

We wish to reassure you that our dedicated team is diligently working to finalize the annual report within the extended timeframe.