



Amana Takaful (Maldives) PLC announces highest interim dividends to its shareholders

Press Release, November 2021

Board of directors have declared to pay out interim dividends to its shareholders for the year 2021 as decided in the meeting held on 25th November 2021. The company has announced an interim dividend of 10%, which constitutes a hike of 2.5% from its previous payout. The book closure date will be 7th December 2021 for the entitlement of declared dividend.

In aggregate, Amana Takaful Maldives will payout MVR 2.63 million as dividend. During 2020, amid the COVID-19 mayhem, the company had maintained a good performance despite the challenges. Further in to 2021, first two quarters were impacted by COVID restrictions, though the company has maintained its rhythm, whilst getting more traction through its newfound avenues.

The only full-fledged Takaful Service Provider in Maldives registered a profit after taxes of MVR 17.6 million for the period ending September 2021 which denotes a 9% growth in bottom line compared to past year.

Amana Takaful Maldives' robust business model is grounded on the trust they've built as a prudent takaful service provider and an exemplary corporate citizen delivering its promises to all stakeholders. The company has a reputation of strong fund management and standing by its principles to withstand unwarranted adversities.

As the pioneers of Takaful in Maldives Amana Takaful have supported their clients providing reliable risk management solutions. Besides, Amāna Takaful Maldives have distributed surplus' consecutively for the past 8 years, starting from 10% reaching to 15% as of now. Amana Takaful extend its gratitude to its shareholders, customers, strategic partners and all other stakeholders for their support and commitment all through the journey.