

Our belongings are precious and we  
always find ways to safeguard them all!

# Renters Takaful

Amana Takaful Maldives



## Renters Takaful – Marketing Communication Content

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Whether you rent a cozy apartment in Hulhumale, an elegant dwelling in the heart of Male', or a spacious 2-bedroom in Villingili, you're going to need Renters Takaful.

Why? Did you know that over 90% of Renters in Male' City possess their own furniture and other dwelling equipment! Renters Takaful covers you against a bunch of all-too-common situations, like flooding, fire and burglary damages to your belongings in the apartment you dwell.

The Renters Takaful designed by Amana Takaful Maldives, the only fully-fledged Takaful Operator serving the people for the past 16 years, having known the challenges crafted the cover to precisely address the most challenging issues for the renters in Male' City.

- **Why Do I Need Renters Insurance for an Apartment or household unit?**

If you rent an apartment from a landlord, they won't be responsible for any damages to your personal property in the case of a break-in or burglary, a fire, flooding inside your home, or a weather emergency like a severe storm. Renters Takaful covers it all for a low annual premium.

- **Who needs Renters Takaful?**

Renters insurance is for anyone renting an apartment, house, etc. On an average a renter possesses MVR150,000 to MVR750,000 worth of belongings. If your personal property is stolen or damaged in a fire, you have to replace or find anew on your own. That's why you need Renters coverage for everything you own.

- **What is covered in Renters Takaful?**

- ✓ Your stuff, like furniture & electronics if damaged by fire and allied perils that includes a wide coverage from many natural calamities
- ✓ Loss of rent paid in case the dwelling is uninhabitable due to fire and natural disasters
- ✓ Damage to your belongings from a riot or strike

- **Why is it different from the rest?**

- ✓ Usually any form of insurance claim is settled based on market value of property; Renters Takaful claims are settled without applying the depreciation, and only on the declaration value at the beginning of the Takaful Cover.
- ✓ The participant gets up to 5% discount on the Takaful Cover if Fire extinguishers are installed in the dwelling.

- **Simplified process in obtaining the Renters Takaful**

Fill out the simplified proposal form in less than 2 minutes and populate a list of your belongings in the dwelling. There you are, your Renters Takaful is effective as of now. You receive an SMS within 24 hours with policy number and confirmation of your subscription. The detailed policy wording can be accessed from [www.takaful.mv](http://www.takaful.mv).

- **Where do I obtain the Renters Takaful Cover?**

You can obtain the cover from any of the following avenues.

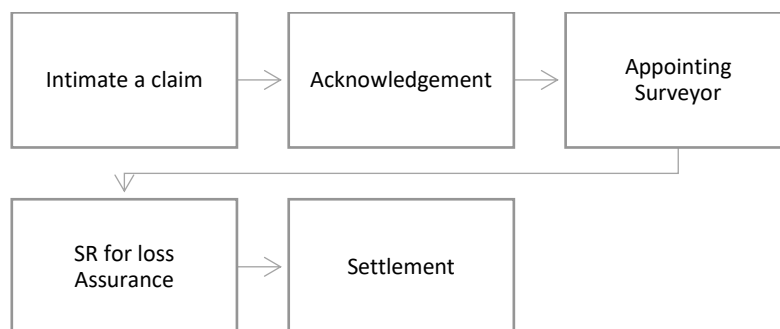
<b>Head Office</b>	<b>Amana Takaful (Maldives) PLC</b> H. Palmyrah (Next to Agora) Sosun Magu Male'
<b>Website</b>	<b><a href="http://www.takaful.mv">www.takaful.mv</a></b>
<b>Mobile App</b>	<b>Amana Takaful Maldives</b> (from google play)

- **Relocating home during the cover period**

In case the participant is relocating to a new premise, inform Amana Takaful via email [info@takaful.mv](mailto:info@takaful.mv), to amend the Takaful Certificate without any extra cost.

- **How do I go by when I am struck with an incident?**

Yet, a simplified claims procedure to relieve the claimant from distress as soon as possible. The **ONLY** document required is the leasehold agreement of the tenant and a list of damaged items in the incident.



- **How much would it cost me?**

The simplified model of this product also makes the pricing straightforward. Pricing is based on the value of the personal belongings housed at the rented dwelling. In order to make it more useful the excess have been set low.

<b>Sum Insured</b>	<b>Contribution</b>	<b>Excess</b>
Up to MVR 200,000	MVR 299.00	5% or minimum of MVR 1,000
MVR 200,001 to MVR 350,000	MVR 399.00	5% or minimum of MVR 1,000
MVR 350,001 to MVR 500,000	MVR 499.00	5% or minimum of MVR 1,000
MVR 500,001 to MVR 750,000	MVR 599.00	5% or minimum of MVR 1,000