



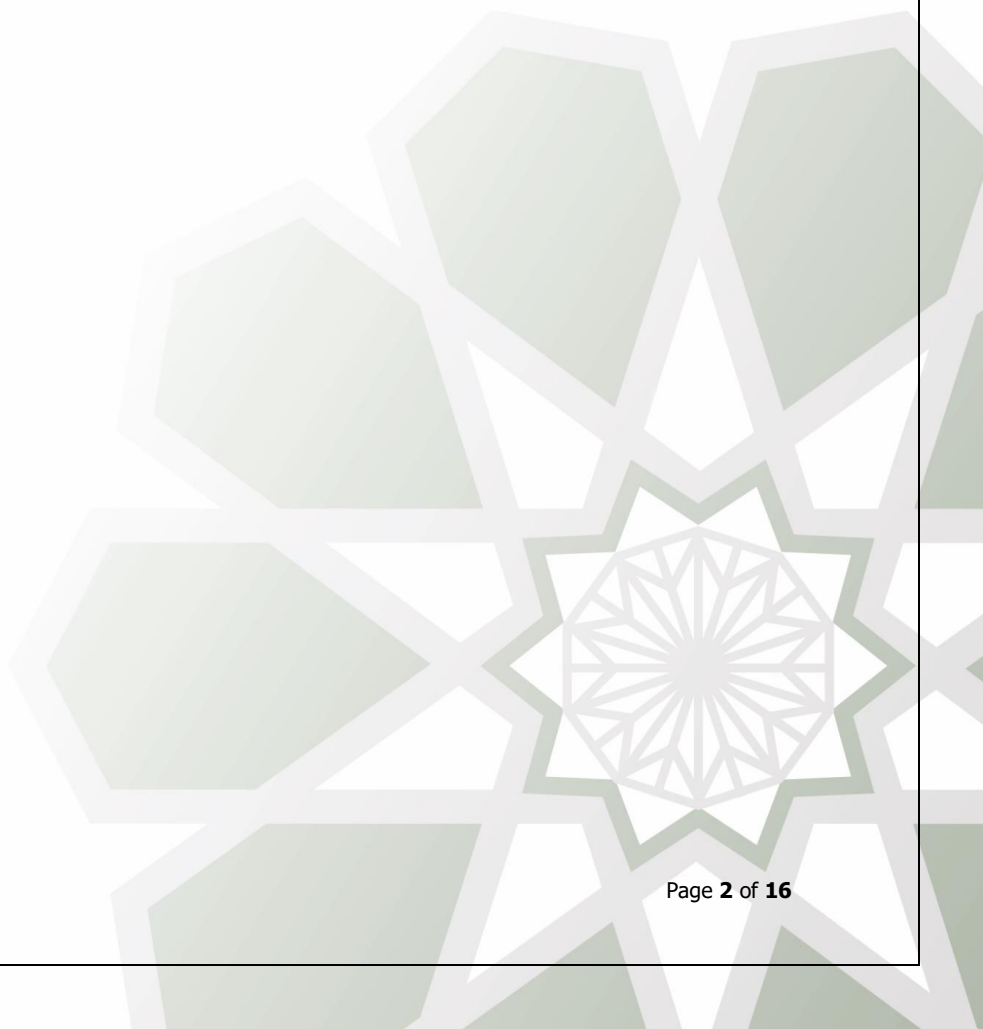
TAKAFUL CERTIFICATE

FAMILY SUPPORT TAKAFUL COVER

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CERTIFICATE

PREAMBLE:

This Takaful Certificate is offered for Maldives Islamic Bank account holders, and from those account holders whoever has obtained this Takaful Certificate (hereinafter called the ‘Participant’), as more fully described in the schedule hereto:

- i. Is accepted as a member of the Participant’s Takaful Fund (hereinafter called the ‘Fund’) operated by Amana Takaful (Maldives) PLC (hereinafter called the ‘Company’) on having paid or agreed to pay the Takaful Contribution mentioned in the schedule.
 - ii. Being a member of the Fund, the Participant is acknowledged as a beneficiary under the attached Certificate of the Fund, and of the benefits declared by the Fund from time to time under this Certificate, in accordance with the Waqf Rules governing the Fund.
 - iii. Subject to the Participant continuing as a member of the Fund and complying to undertake under the declaration made in the proposal form and details in the schedule, the Participant is benefitted by the Fund as one of its beneficiaries against the accidents /loss described, in the manner and to the extent as stated hereunder.
 - iv. The benefits paid by the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be covered thereon and on the whole the total sum covered hereby, or such other sum as may be substituted therefore by an endorsement hereon or attached hereto signed by or on behalf of the Company.
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INTERPRETATION

This Certificate booklet and the Schedule shall be read together as one Certificate and any word or expression to which a specific meaning has been attached in any part of this Certificate Booklet or of the Schedule shall bear such meaning wherever it may appear.

This Takaful Certificate is made up of the following;

- Schedule
 - Certificate
 - Permanent Disability Scale
-

THE COMPANY AS MANAGERS OF THE PARTICIPANT’S FUND will subject to the terms, exceptions and conditions contained herein or endorsed hereon (collectively referred to as the “Terms of this Certificate”) pay or indemnify to the Participant or his legal personal representatives the Benefit(s) referred to in the Certificate if at any time before 12 o’clock of the last date of the Period of Takaful stated in the Schedule or during any period for which the Company may accept payment for the renewal of this Certificate.

GENERAL DEFINITIONS

We use certain words in this Certificate and Schedule, which have a specific meaning and are shown under the heading of General Definitions in the Certificate. They have this meaning wherever they appear in the Certificate or Schedule. Where the context so permits, references to the singular shall also include references to the plural and references to the male gender shall also include references to the female gender, and vice-versa in both cases.

Accident, Accidental - means a sudden, unforeseen, uncontrollable and unexpected physical event to the Participant caused by external, violent and visible means.

Age - means the Age of the Participant on his / her most recent birthday as per the English calendar, regardless of the actual time of birth. The Insurance under this Certificate shall only apply to Participants between the age of eighteen (18) and seventy (70) years old.

Injury- means accidental bodily injury requiring treatment, effected directly and independently of any and all other causes.

Professional Sport - means a sport, which would remunerate a player in excess of 50% of his or her annual income as a means of their livelihood.

Hospital - means a medically recognized establishment:

- (a) the primary function of which is to provide for the care and treatment of sick or injured persons, and
- (b) that has a staff of one or more Physicians actually available on the premises at all times, and
- (c) that provides a 24-hour nursing service and has at least one qualified and registered professional nurse present and on duty at all times, and
- (d) that has organised diagnostic and surgical facilities, either on its own premises or in facilities available to the Hospital on a pre-arranged basis, and
- (e) is not, except incidentally to its primary function, a clinic, nursing home, rest home, or convalescent home for the aged, or any similar institution.

Period of Takaful – The period of Takaful means the period specified in the schedule

Pre-existing Conditions- shall mean disabilities or ailments which existed or have developed symptoms or those exist manifestation of illness known or unknown before the effective date of cover or based on normal medically accepted pathological development of illness or illnesses.

Beneficiaries: the individuals or legal entities designated to receive benefits under this Policy .

Day - means a period of 24 consecutive hours.

Eligible Children – means named dependent children including adopted and step children of the Insured Person between Ages six (6) months and eighteen (18) years (twenty one(21) years if attending as a full time student an accredited Institution of Higher Learning) who are unmarried, who permanently reside with the participant, and receive the majority of maintenance and support

from the participant.

Eligible Family - means the participant and/or the participants' Spouse and/or, the Insured Person's Children

Inpatient - means a person: (a) who is confined in a Hospital as a registered bed patient; and (b) for whom at least one Day's room and board is charged by the Hospital.

BENEFIT SCHEDULE

SECTION		BENEFIT	MAXIMUM LIMIT MVR.	CLAIMABLE LIMIT MVR.
SECTION I (PERSONAL)	A	DEATH DUE TO ACCIDENT	100,000/-	100,000/-
	B	PERMANENT DISABLEMENT DUE TO ACCIDENTS	100,000/-	AS STATED IN THE PERMANENT DISABILITY SCALE
SECTION II (INCOME SUPPORT)	C	POST-ACCIDENT – CASH GRANT	5,000/- MONTHLY	UP TO 6 MONTHS
	D	POST-ACCIDENT – UTILITY PAYMENTS	1,000/- MONTHLY	UP TO 6 MONTHS
	E	POST-ACCIDENT – SCHOOL FEE	1,500/- MONTHLY	UP TO 6 MONTHS
SECTION III (FAMILY SUPPORT)	F	FIRE ACCIDENT TO THE PREMISES - TENANT	10,000/-	10,000/-
	G	FIRE ACCIDENT TO THE PREMISES - OWNER	10,000/-	10,000/-
SECTION IV (HOSPITALIZATION)	H	DENGU & CHIKUNGUNYA	7,500/-	7,500/-
	I	HAJJ & UMRAH	10,000/-	10,000/-

MAXIMUM CLAIMABLE LIMIT

The maximum coverage under this Takaful Certificate shall not exceed MVR.127,500/- for a period of Takaful as mentioned in the schedule.

- Section I and Section II both combined will have a maximum benefit of MVR.100,000/-
- Section III benefit limit for an eligible family is MVR.10,000/-.
- Section IV is limited to MVR.17,500/-.

SECTION I – PERSONAL

The Person(s) Covered shall **sustain bodily injury caused by accidental external and visible means resulting in death** as stated below directly and independently of any other cause within twelve calendar months.

A. DEATH

Death occurring within twelve Calendar months of accidental bodily injury. The benefit will be paid to the Beneficiary or Beneficiaries as mentioned in the Proposal form.

B. PERMANENT TOTAL DISABILITY

When as a result of Injury and commencing within **180 days** after the date of the Accident the Participant is totally and permanently disabled and prevented from engaging in each and every occupation or employment for compensation or profit, we will pay, provided such disability has continued for a period of six consecutive months and is total, continuous and permanent at the end of this period, the Sum covered less any other amount paid under any other section/s under this Certificate as the result of the Accident.

Definitions:

Permanent - means lasting six calendar months and at the expiry of that period being beyond reasonable hope of improvement and certified to that effect by a competent and qualified Physician appointed by the Comapany.

PERMANENT DISABILITY SCALE (Refer appendix 1)

SECTION II – INCOME SUPPORT

C. POST ACCIDENT – CASH GRANT

If **the** Participant suffer **bodily injury** due to an accident which, within the Policy period solely and independently of any other cause, results in **hospitalization for more than five consecutive days**, the Company will pay the monthly benefit of MVR. 5,000/- per month for a maximum period of Six months or the date of participant's return to his usual works, whichever occurs first.

D. POST ACCIDENT – UTILITY PAYMENTS

If **the** Participant suffer **bodily injury** due to an accident which, within the Policy period solely and independently of any other cause, results in **hospitalization for more than five consecutive days**, the Company will pay the monthly benefit of Utility bills payment of MVR. 1,000/- per month for a maximum period of Six months or the date of participant's return to his usual works, whichever occurs first.

E. POST ACCIDENT – SCHOOL FEE

If **the** Participant suffer **bodily injury** due to an accident which, within the Policy period solely and independently of any other cause, results in **hospitalization for more than five consecutive days**, the Company will pay the monthly benefit of School Fee of MVR. 1,500/- per month for a maximum period of Six months or the date of participant's return to his usual works, whichever occurs first.

SECTION II - SPECIAL CONDITIONS

This is a family benefit, one person from the same family shall be benefited as participants on single occurrence.

Section E. will be applicable only if there is/are schooling children.

SECTION III – FAMILY SUPPORT

TENANTS;

If the participant covered under this Certificate as tenant occupies the premises, had to vacate for more than 3 days, as advised by the Maldivian Government Authority due to an accident caused by Fire, Lightning or Gas leakage, the Company shall have admitted indemnity, the Company shall pay the participant, as per the sum cover stated in the Policy Schedule.

The Company shall pay MVR. 10,000/-, after the 3rd day the house cannot be occupied.

F. OWNER;

If the participant covered under this Certificate as an owner occupies the premises, had to vacate for more than 3 days, as advised by the Maldivian Government Authority due to an accident caused by Fire, Lightning or Gas leakage, the Company shall have admitted indemnity, the Company shall pay the participant, as per the sum cover stated in the Policy Schedule. The Company shall pay MVR. 10,000/-, after the 3rd day the house cannot be occupied.

SECTION III - SPECIAL CONDITION

This is a family benefit, one person from the same family shall be benefited as participants on single occurrence.

SECTION IV - HOSPITALIZATION

G. DENGU & CHIKUNGUNYA

If the participant is admitted for more 6 hours due to Dengue or Chikungunya with a confirmation a registered medical practitioner, who is not **participant** or related to **participant**, who is properly licensed and registered to practice medicine in Maldives., the Company shall be pay maximum of MVR.7,500/- within the Operative Time as mentioned in the Policy Schedule.

SECTION IV – H. SPECIAL CONDITIONS

Pre-existing conditions are excluded.

H. HAJJ & UMRAH

The Company shall pay, medical expenses incurred whilst hospital confined as per maximum benefit stated in the Policy Schedule, for the treatment of an Injury or Sickness sustained by the participant whilst participant is in pilgrimage of Hajj or Umrah, the Company shall be pay maximum of MVR.10,000/- within the Operative Time as mentioned in the Policy Schedule.

EXCLUSIONS

No payment will be made under this Certificate for death or bodily injury or medical expenses or any other benefits directly or indirectly consequent upon,

1. Any unlawful act of the Person Covered or his willful exposure to danger (other than in an attempt to save human life) suicide or attempted suicide or intentional self-injury.
2. Any injuries arising out of an accident to the driver/captain without a valid driving/sailing license.
3. Any pre-existing physical or mental defect or infirmity or by any injury sustained prior to that in respect of which a claim is made hereunder.
4. HIV (Human Immunodeficiency Virus) and/or any HIV related illness including AIDS and/or any mutant derivatives or variations thereof or venereal disease or infectious parasites
5. Medical or surgical treatment except where such treatment is rendered necessary by bodily injury within the scope of this Policy.
6. Intoxication by alcohol or drugs or any medication.
7. Child birth, pregnancy related injuries or death.
8. Professional Sports.
9. Hazardous sports

Winter sports, skating of any kind, rock climbing, mountaineering (which requires the use of ropes or guides) pot-holing, skin-diving, parachuting, football or rugby football, waterskiing, hockey, polo, steeple chasing, hunting or racing of any kind other than on foot.

10. If treatment has not been obtained from a Registered Medical Practitioner (MBBS / MD) at a Registered Hospital and if treatment is not in keeping with the Diagnosis for which hospitalization was required.
11. Expenses on child birth.
12. Treatment relating to child birth, birth control or infertility, sub fertility, pregnancy, abortion, miscarriage or any complications resulting from Pregnancy.
13. Injuries or sickness arising directly or indirectly from War (whether declared or not), Riot, Strike and Civil commotion or while on active duty in any military naval or air force direct participation.
14. For injuries due to insanity or self-infliction.
15. Flying as a member of an aircrew or in an aircraft for the purpose of any trade or technical operation therein or thereon or air travel other than as a passenger in any properly certificated or licensed power-driven aircraft constructed to carry passengers.

16. War, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege, any act of any person or persons acting on behalf of or in connection with any organization with activities directed towards the overthrow by force of the Government de jure or de facto or to the influencing of it by terrorism or violence.
17. Institute radioactive contamination, chemical, biological, biochemical and electromagnetic weapons exclusion clause - In no case shall this Takaful cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from
- a. ionizing radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel
 - b. the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof
 - c. any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter
 - d. The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific, or other similar peaceful purposes
 - e. Any chemical, biological, bio chemical, or electromagnetic weapon.

18. Institute Cyber Attack Exclusion Clause

- i. Subject only to clause 18.ii below, in no case shall this Takaful cover death or disablement directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software program, malicious computer virus or process or any other electronic system.
- ii. Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising there from, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, Clause shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software program or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

GENERAL CONDITIONS

1. INTERPRETATION

This Certificate and the Schedule shall be read together as one Policy and any word or expression to which a specific meaning has been attached in any part of this Policy Booklet or of the Schedule shall bear such meaning wherever it may appear.

2. GEOGRAPHICAL LIMIT

The Section I and II are worldwide cover.

The Section III is limited to Maldives only.

Section IV, H. is limited to Maldives only.

Section IV, I. is limited to during the pilgrimage of Hajj and Umrah only.

3. OBSERVANCE OF CERTIFICATE TERMS

The payment of the Company shall be conditional on the observance by the Participant of the Terms of this Certificate.

4. BURDEN OF PROOF

In any act suit or other proceedings where the Company alleges that by reason of the provisions of the Exceptions any loss or damage is not covered by this Takaful/insurance the burden of proving that such loss or damage is covered shall be upon the Participant.

5. CANCELLATION

The Company may cancel this Certificate by sending seven days' notice by registered letter to the Participant at his last known address and in such event the Participant shall become entitled to the return of a proportionate part of the Takaful Contribution corresponding to the unexpired portion of the Period of Takaful.

This Takaful Certificate may be terminated at any time at the request of the Participant, in which case the Participant shall not be entitled to a return of contribution.

6. ARBITRATION

All differences arising out of this Certificate shall be referred to the arbitration of some person to be appointed by both parties or if they cannot agree upon a single arbitrator, to the decision of two arbitrators, one to be appointed in writing by each party and in case of disagreement between the arbitrators, to the decision of an umpire who shall have been appointed in writing by the arbitrators before entering on the reference and an award shall be a condition precedent to any payment of the Company or any right of action against the Company .

If any such difference shall relate to the degree of Permanent Disablement, for the purposes of this Certificate, the arbitrator or arbitrators and umpire shall be qualified medical practitioners.

7. RENEWAL

The Participant shall before any renewal of this Certificate give notice to the Maldives Islamic Bank of any sickness, injury or physical defect or infirmity of the Person Covered of which the Participant has become aware during the preceding Period of Takaful and of any change of name, address or business or occupation or of the trade or occupation.

8. CLAIMS PROCEDURE

Documents required for claim;

SECTION		BENEFIT	DOCUMENTS REQUIRED
SECTION I (PERSONAL)	A	DEATH DUE TO ACCIDENT	DISCHARGE SUMMARY / POLICE REPORT / DEATH CERTIFICATE
	B	PERMANENT DISABLEMENT DUE TO ACCIDENTS	DISCHARGE SUMMARY / POLICE REPORT / LETTER FROM THE TREATING DOCTOR
SECTION II (INCOME SUPPORT)	C	POST-ACCIDENT – CASH GRANT	LETTER FROM TREATING DOCTOR / LETTER FROM THE EMPLOYER (FOR SELF EMPLOYED PARTICIPANTS, THE COMPANY SHALL VERIFY INDEPENDENTLY)
	D	POST-ACCIDENT – UTILITY PAYMENTS	
	E	POST-ACCIDENT – SCHOOL FEE	
SECTION III (FAMILY SUPPORT)	F	FIRE ACCIDENT TO THE PREMISES - TENANT	POLICE REPORT OR MNDP REPORT OR A LETTER FROM THE DISASTER MANAGEMENT UNIT
	G	FIRE ACCIDENT TO THE PREMISES - OWNER	
SECTION IV (HOSPITALIZATION)	H	DENGU & CHIKUNGUNYA	DISCHARGE SUMMARY
	I	HAJJ & UMRAH	

Notice in writing must be given to either Amana Takaful or Maldives Islamic Bank within 30 days, of any instance which may give rise to a claim under this Policy together with full particulars of the incident.

All reports, certificates and information required by the Company shall be furnished.

Any Medical certificate submitted in respect of a claim should be provided by a Medical practitioner with a minimum qualification of MBBS.

In the case of death where any reasonable doubt exists as to the cause thereof, a qualified medical practitioner appointed by the Company shall be allowed to make a post-mortem examination of the body of the Person Covered at the Company's expense.

9. ASSIGNMENT

This Certificate is not assignable except the benefit under Section I., and payment of any Benefit under this Certificate shall only be made to the Participant or his legal personal representatives whose receipt shall be a discharge to the Company.

JURISDICTION CLAUSE

The benefits or indemnity provided by this Certificate shall not apply in respect of judgments which are not in the first instance delivered by or obtained from a court of competent jurisdiction within Maldives, nor to orders obtained in the said court for the enforcement of judgments made outside Maldives, whether by way of reciprocal agreements or otherwise.

10.SHARE OF NET SURPLUS

If at the end of the Period of Takaful stated in the Schedule or at the end of each accounting year there is a net surplus in the General Takaful Fund the same shall be shared among the Participant on pro rata basis provided always that the participant has not incurred any claim and/or not received any benefits under this Policy whilst it is in force. The Company may hold a portion of the surplus as a contingency reserve.

11.TAKAFUL CONTRIBUTION PAYMENT WARRANTY

- i. Notwithstanding anything herein contained but subject to clause 12.ii and 12.iii hereof, it is hereby agreed and declared that the full Takaful contribution due and payable in respect of this Takaful is required to be settled to the Company on or before the Takaful contribution due date specified in the Schedule of this Policy, Renewal Certificate, Endorsement or Cover Note (which shall be a date not exceeding 60 days from the date of inception of this Policy) and in the absence of any such Takaful contribution due date, the full settlement of the Takaful contribution is required to be made or effected on or before the expiry of the 60th day from the date of inception of this Policy, Renewal Certificate, Endorsement or Cover Note (hereinafter referred to as the due date)

For the purpose of this warranty the “due date” shall be recognized from the date of inception or commencement of the coverage.

- ii. It is also declared and agreed that the settlement of the full Takaful contribution on or before the due date shall operate as a condition precedent to the Company indemnifying the Participant under the Policy, Renewal Certificate, Endorsement or Cover Note.

In the event any claim arises between date of commencement of this Takaful and the “due date” for the settlement of Takaful Contribution, the Company may defer any decision on indemnification or postpone the settlement of any such claim until full settlement of the Takaful Contribution is effected on or before the “due date”.

- iii. It is also declared and agreed that where the full Takaful contribution payment hereunder remains outstanding as at the closure of business of the Participant on the “due date”, then the cover under this Takaful and any obligation assumed or imputed under this Takaful shall stand to be cancelled ceased and revoked immediately.

However, such cancellation will not prejudice the rights of the Company to invoke any legal defences or to recover the full or any part of the defaulted Takaful Contribution attributable to the expired period of the Takaful.

12. SANCTION LIMITATION AND EXCLUSION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Appendix 1

PERMANENT DISABILITY SCALE

<u>Description of Disablement</u>	<u>% of Capital Sum</u>
1. <u>Total and permanent disablement from attending to or following any employment or occupation</u>	100%
2. <u>Loss of two limbs</u>	100%
3. <u>Loss of both Hands or of all fingers and both thumbs</u>	100%
4. <u>Total Paralysis</u>	100%
5. <u>Total Insanity</u>	100%
6. <u>Any other injury causing permanent total disablement</u>	100%
7. <u>Loss of one Arms at Shoulder</u>	100%
8. <u>Loss of Arm below Shoulder</u>	100%
9. <u>Loss of hand at Wrist</u>	100%
10. <u>Loss of Leg at hip between knee & hip</u>	100%
11. <u>Loss of Leg below knee</u>	100%
12. <u>Loss of eye - whole eye sight</u>	100%
13. <u>Loss of eye - sight of except perception</u>	50%
14. <u>Loss of eye - of light lens</u>	50%
15. <u>Loss of four fingers and thumb of one hand</u>	50%
16. <u>Loss of four fingers</u>	40%
17. <u>Loss of thumb - Both phalanges</u>	25%
<u>One phalanx</u>	10%
18. <u>Loss of index finger - Three phalanges</u>	10%
<u>Two phalanges</u>	8%
<u>One phalanx</u>	4%
19. <u>Loss of middle finger -Three phalanges</u>	6%
<u>Two phalanges</u>	4%
<u>One phalanx</u>	2%
20. <u>Loss of ring finger - Three phalanges</u>	5%
<u>Two phalanges</u>	4%
<u>One phalanx</u>	2%
21. <u>Loss of little finger - Three phalanges</u>	4%
<u>Two phalanges</u>	3%
<u>One phalanx</u>	2%
22. <u>Loss of metacarpals - First or second (additional)</u>	3%
<u>Third, fourth or fifth (additional)</u>	2%
23. <u>Loss of toes - All</u>	15%
<u>Great, both phalanges</u>	5%
<u>Great, one phalanx</u>	2%
<u>Other than great, if more than one Toe lost, each</u>	1%
24. <u>Loss of hearing - Both ears</u>	75%
<u>One ear</u>	15%
25. <u>Loss of Speech</u>	50%